

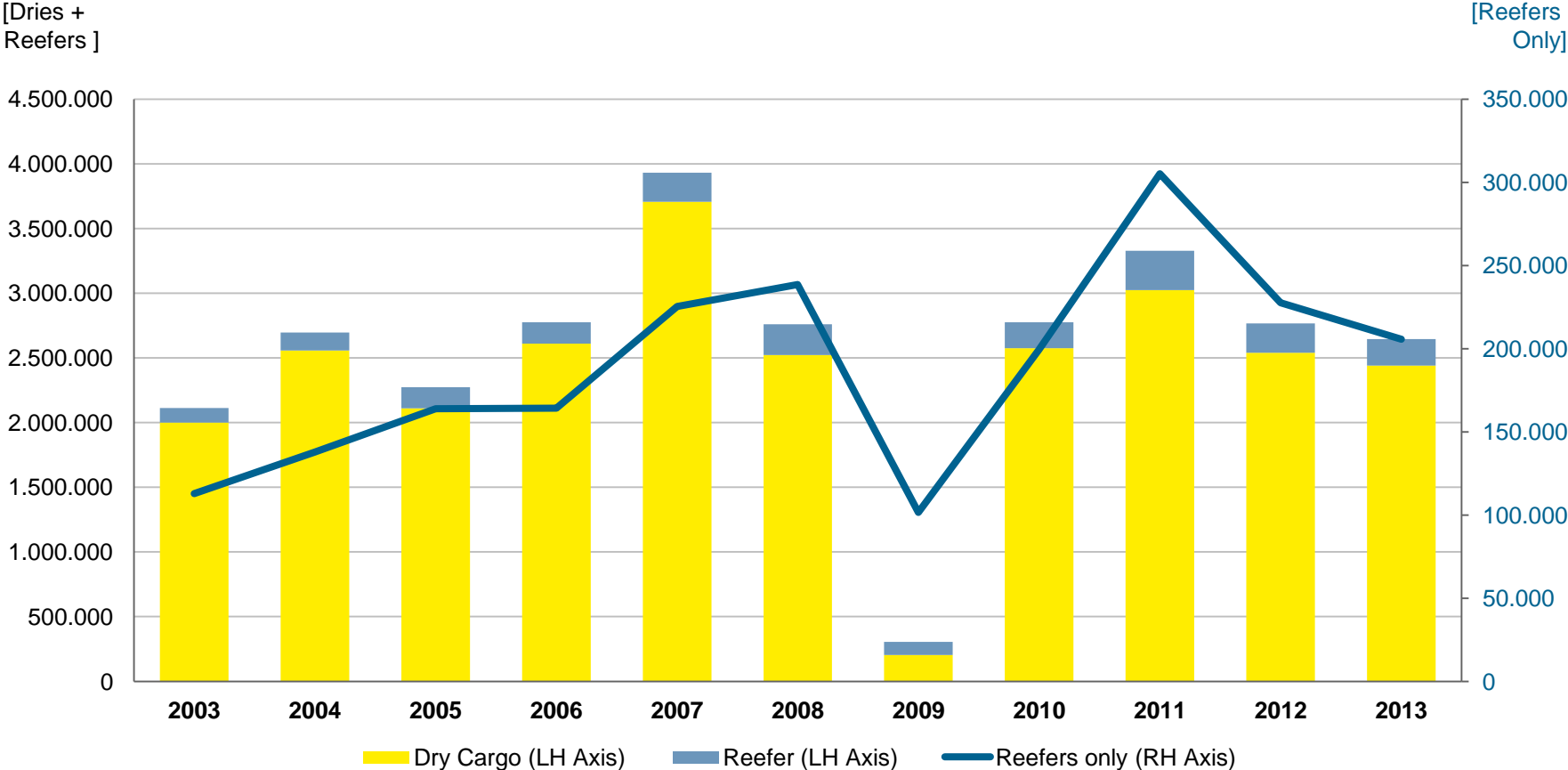
# DVB research video – November 2014

Bert van Leeuwen  
on Container boxes



# Fluctuating maritime container production

## Container production 2003-2013

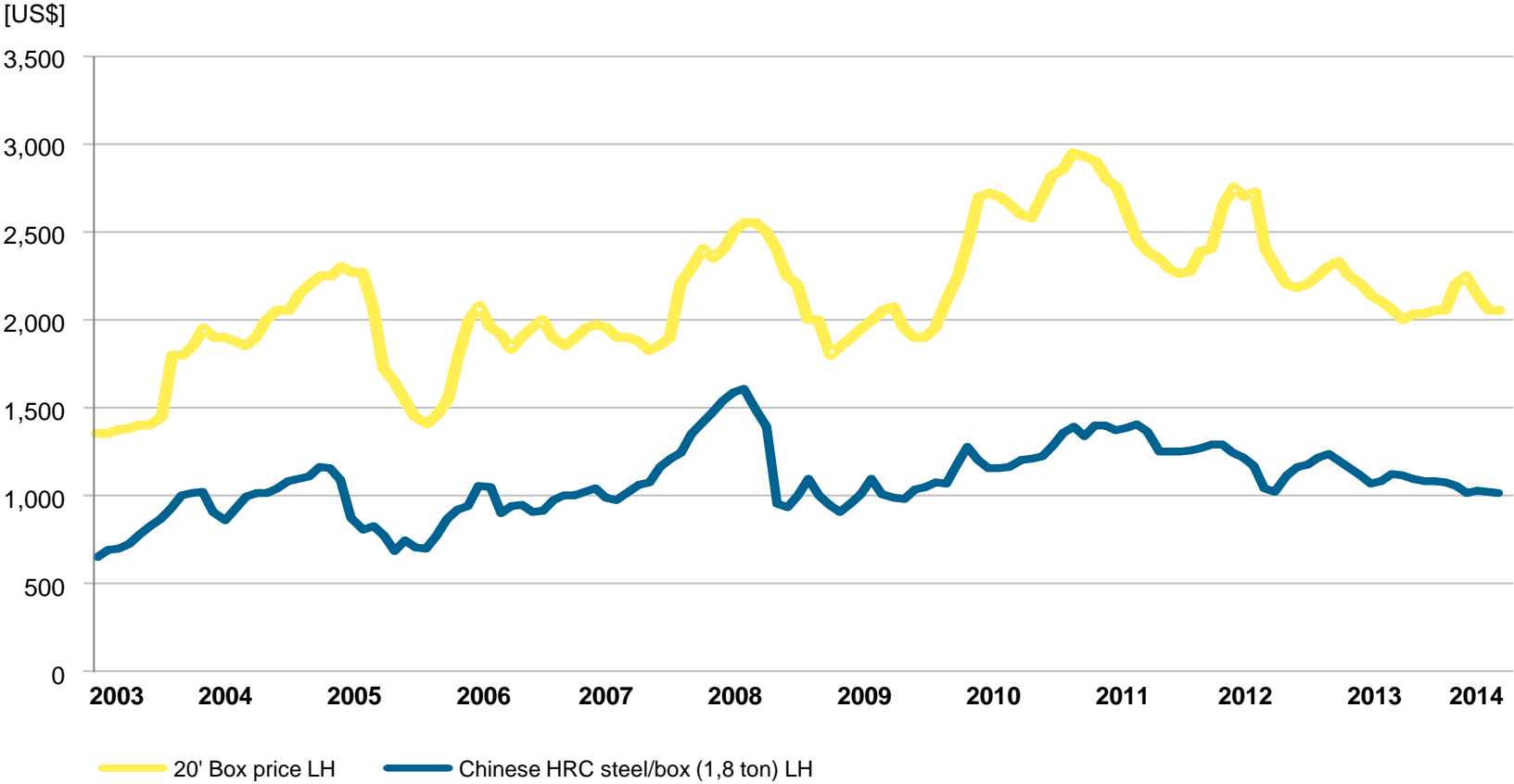


Source: Harrison Consulting / DVB Aviation Research



# Strong correlation container cost and steel price

## 20' Box and corten steel prices

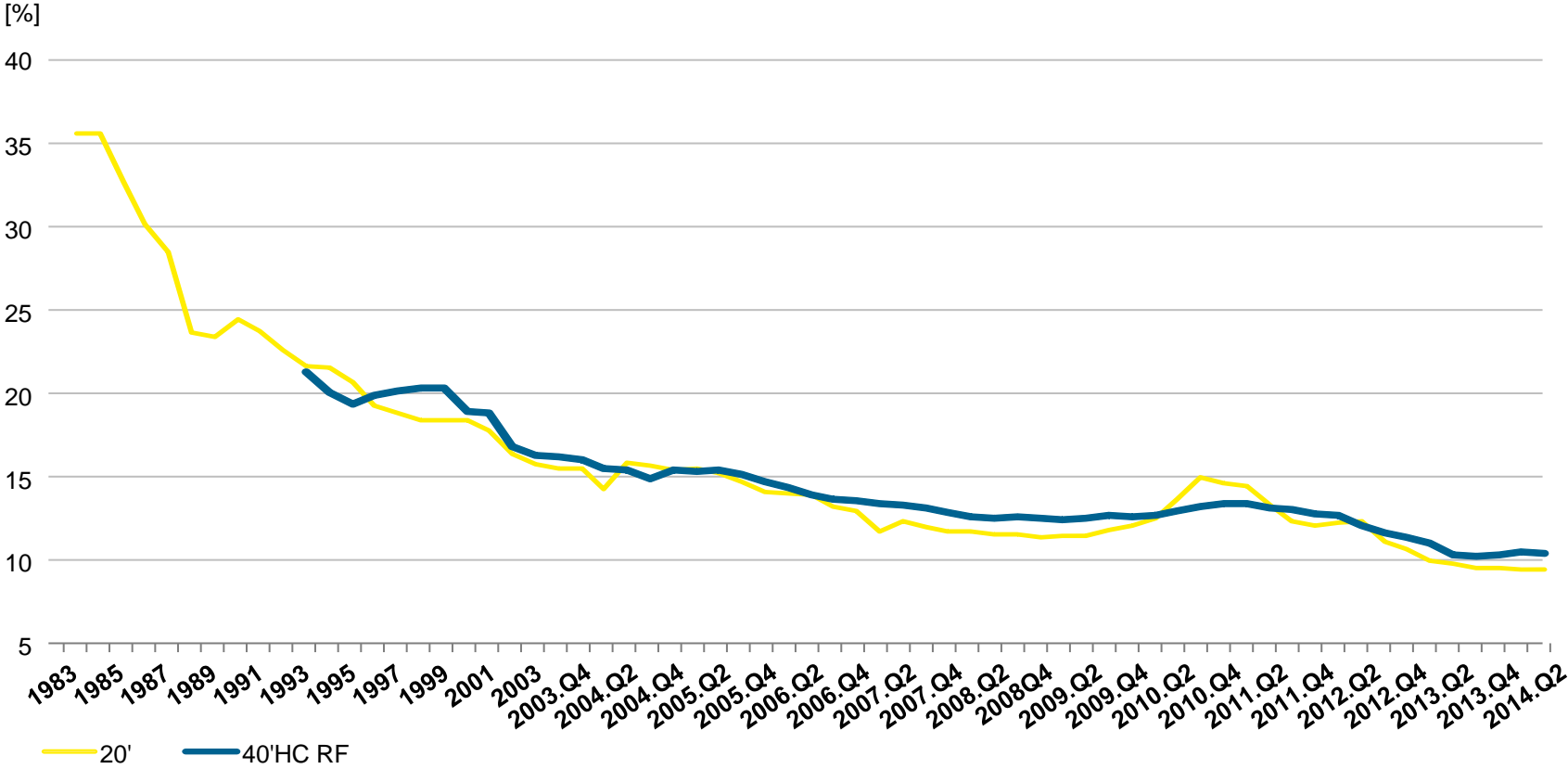


Source: Harrison Consulting / DVB Aviation Research



# But initial cash-on-cash on eternal downward path

**Initial cash-on-cash ratio's**  
 ((per diem x 365) / purchase price)



Source: C.I., Drewry / DVB Aviation Research

