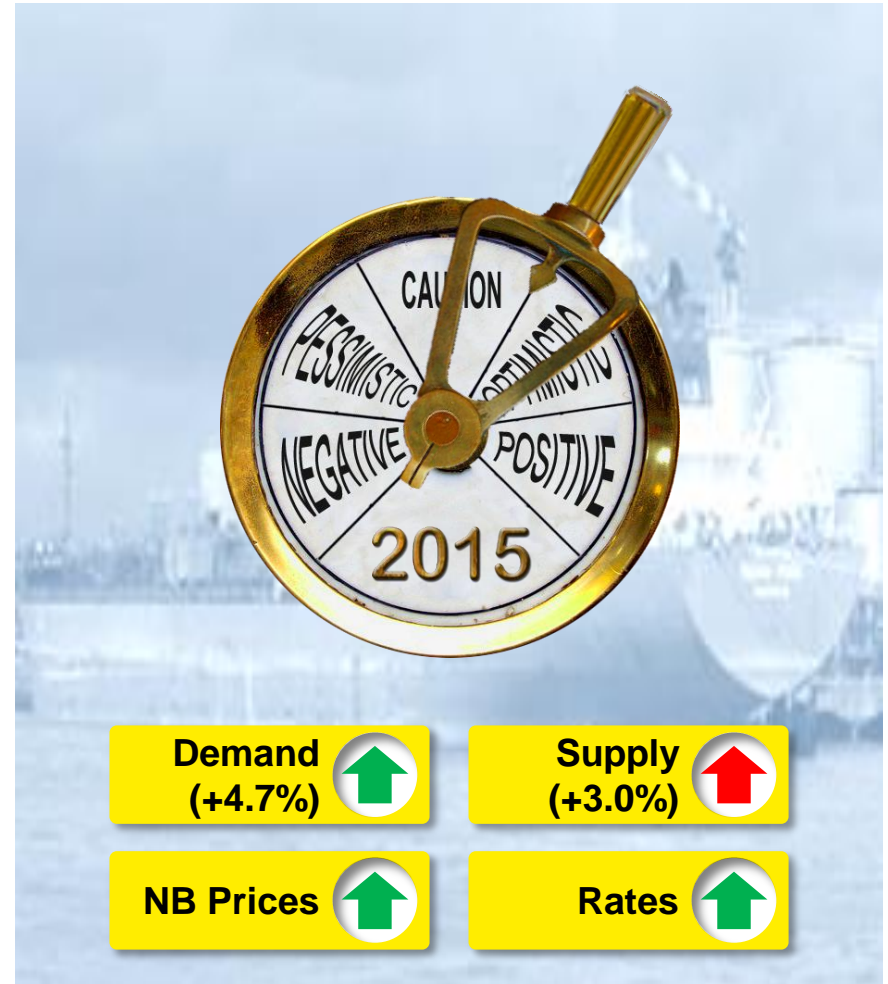


DVB research video – November 2014

Henriette Brent-Petersen
on Chemical tanker

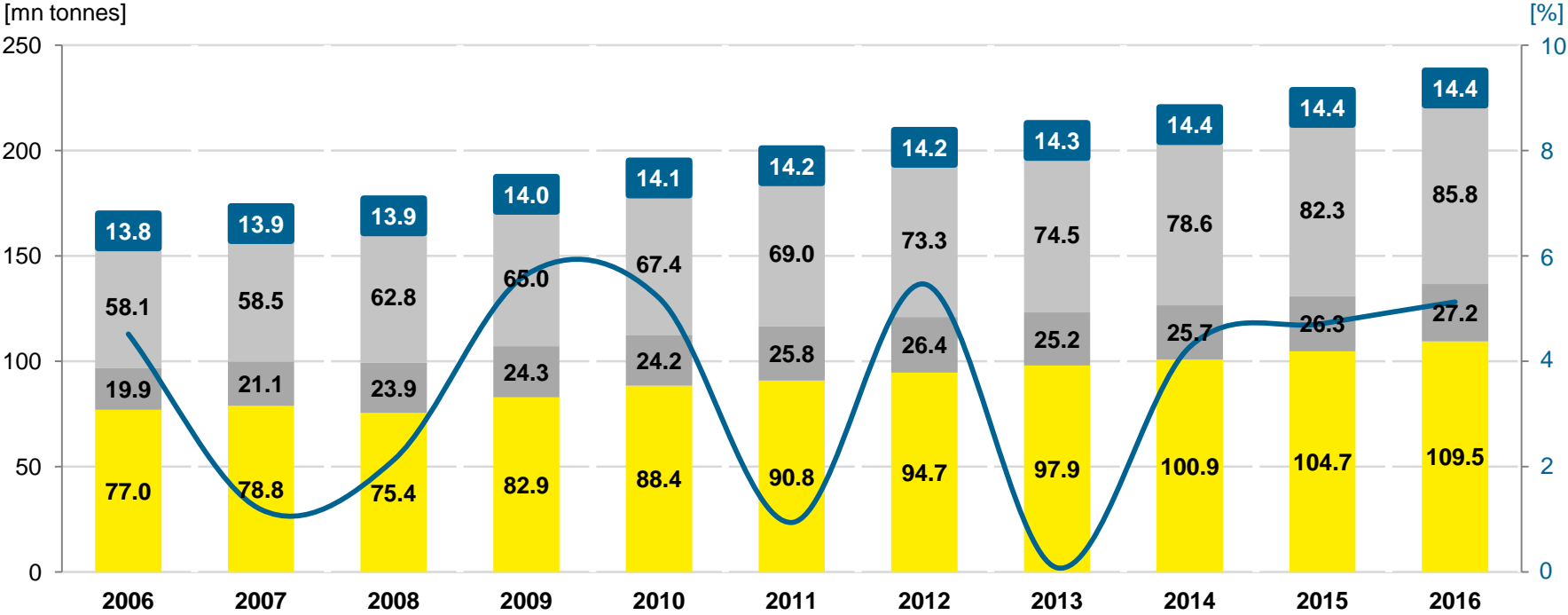


Chemical tanker – Market review



Chemical tanker – Demand dynamics

Seaborne trade – Organic, inorganic, veg. oil & others



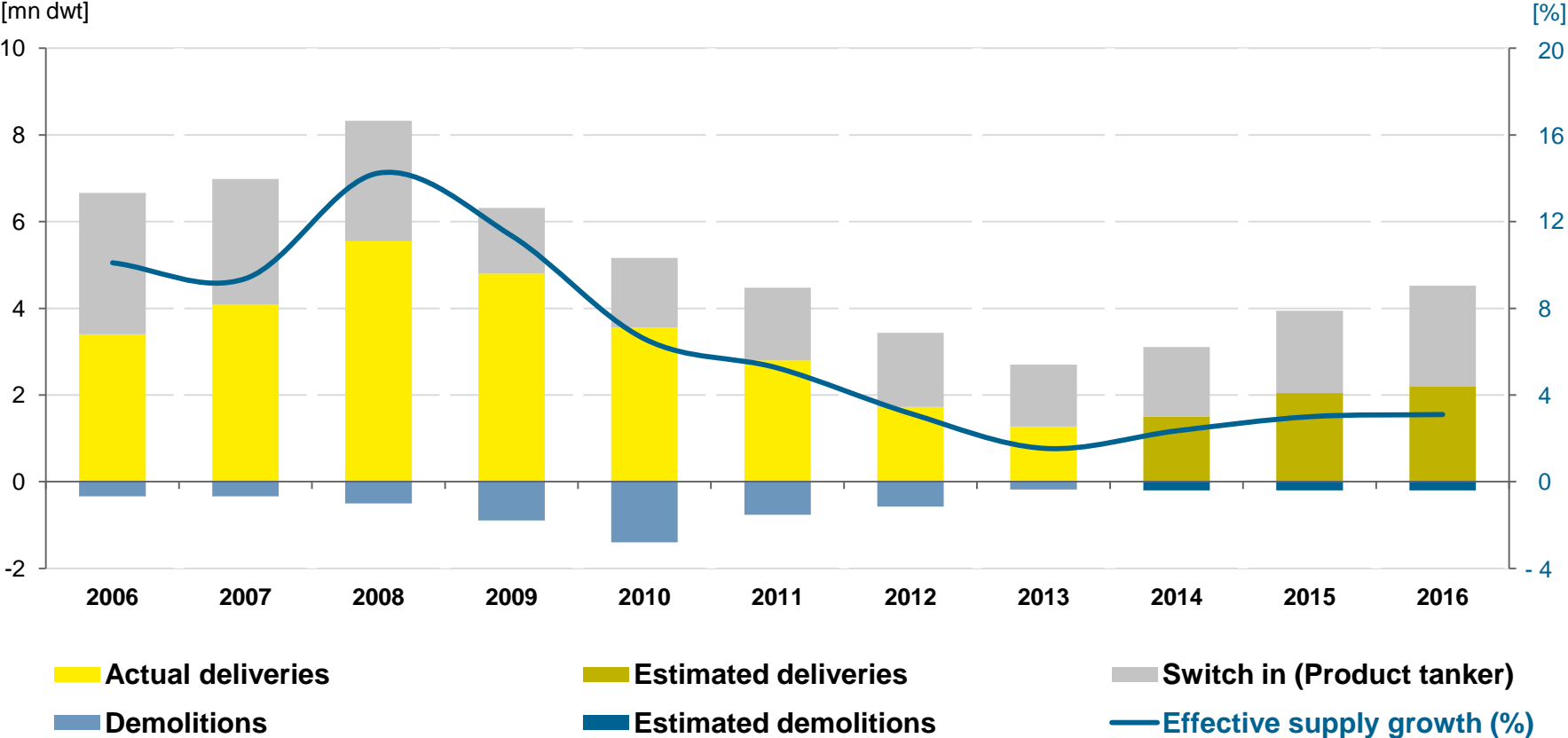
■ Organic chemicals
 ■ Inorganic chemicals
 ■ Veg. oils
 ■ Other chemical cargoes
 — Tonne mile demand growth (%)

Source: MSI / DVB Shipping & Offshore Research



Chemical tanker – Supply dynamics

Seaborne Trade – Organic, inorganic, veg. oil & others

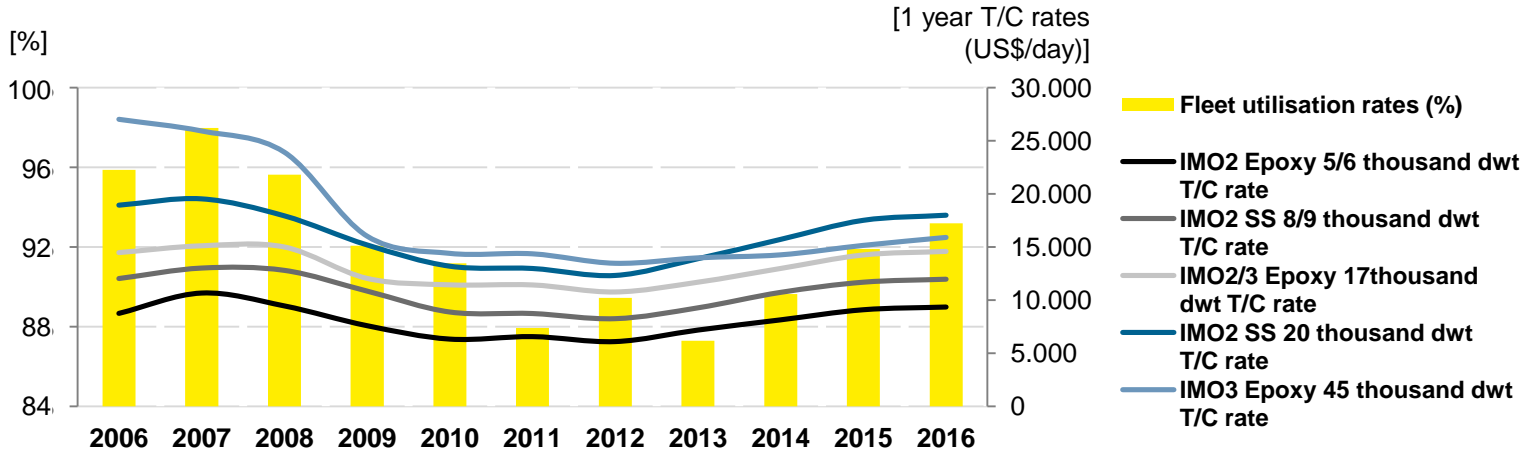


Source: KTR Maritime, Clarksons, MSI / DVB Shipping & Offshore Research

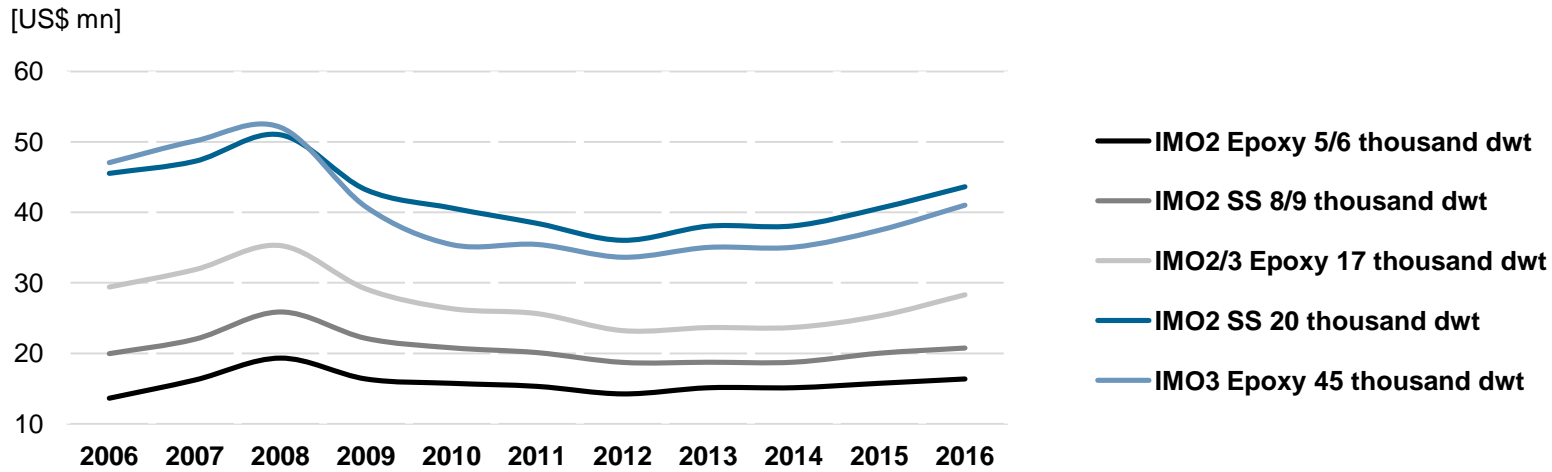


Chemical tanker – Earnings and values

Utilisation and earnings



Asset values (new-building contract prices)



Source: MSI / DVB Shipping & Offshore Research

