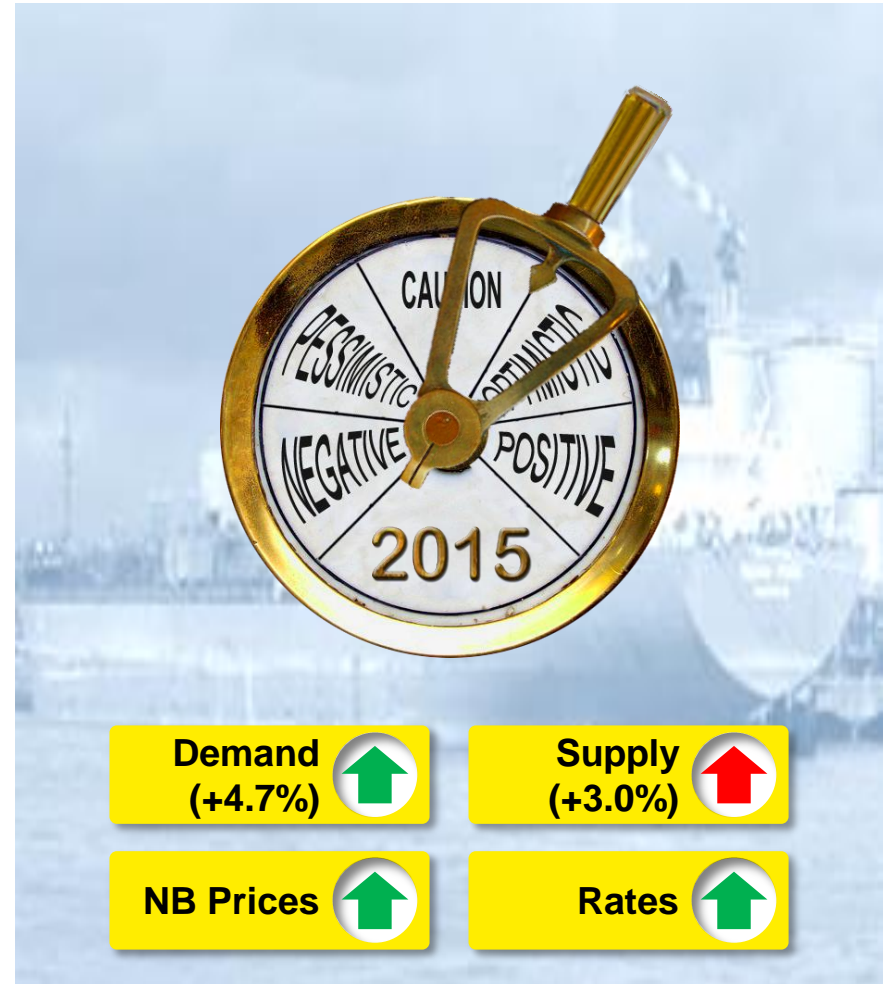


# DVB research video – November 2014

Henriette Brent-Petersen  
on Chemical tanker

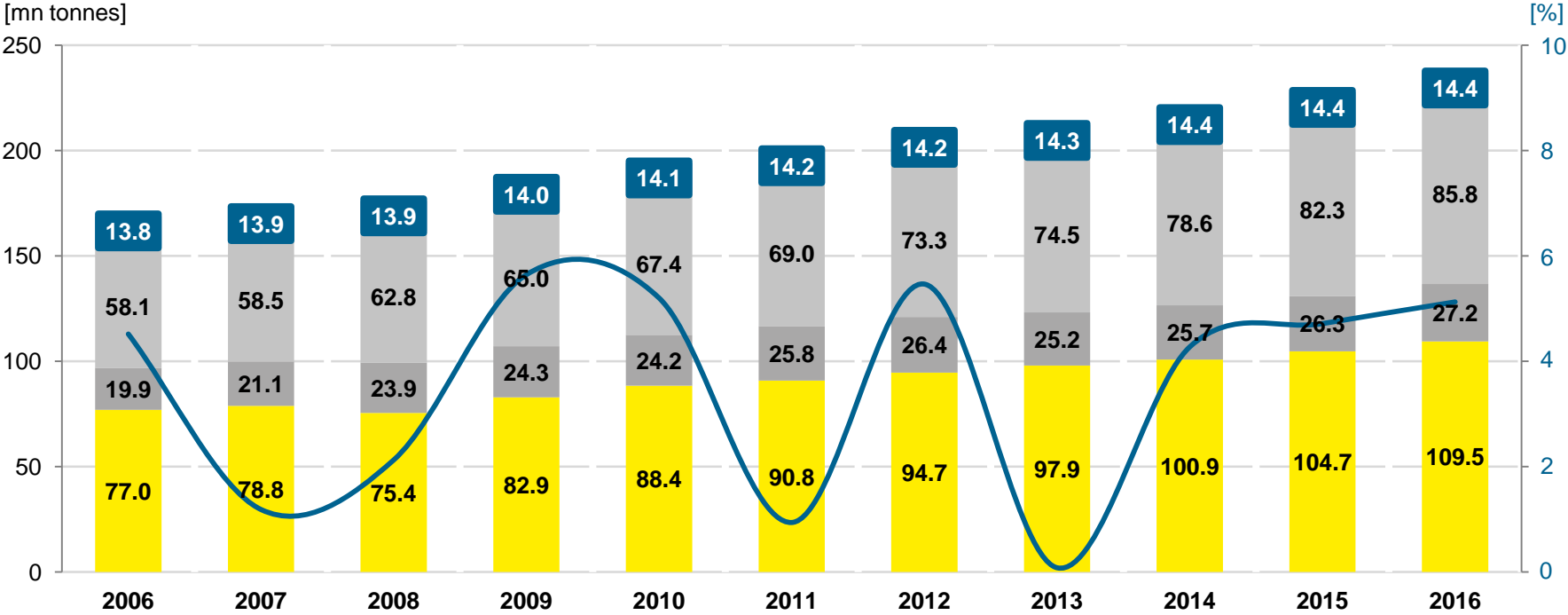


# Chemical tanker – Market review



# Chemical tanker – Demand dynamics

## Seaborne trade – Organic, inorganic, veg. oil & others



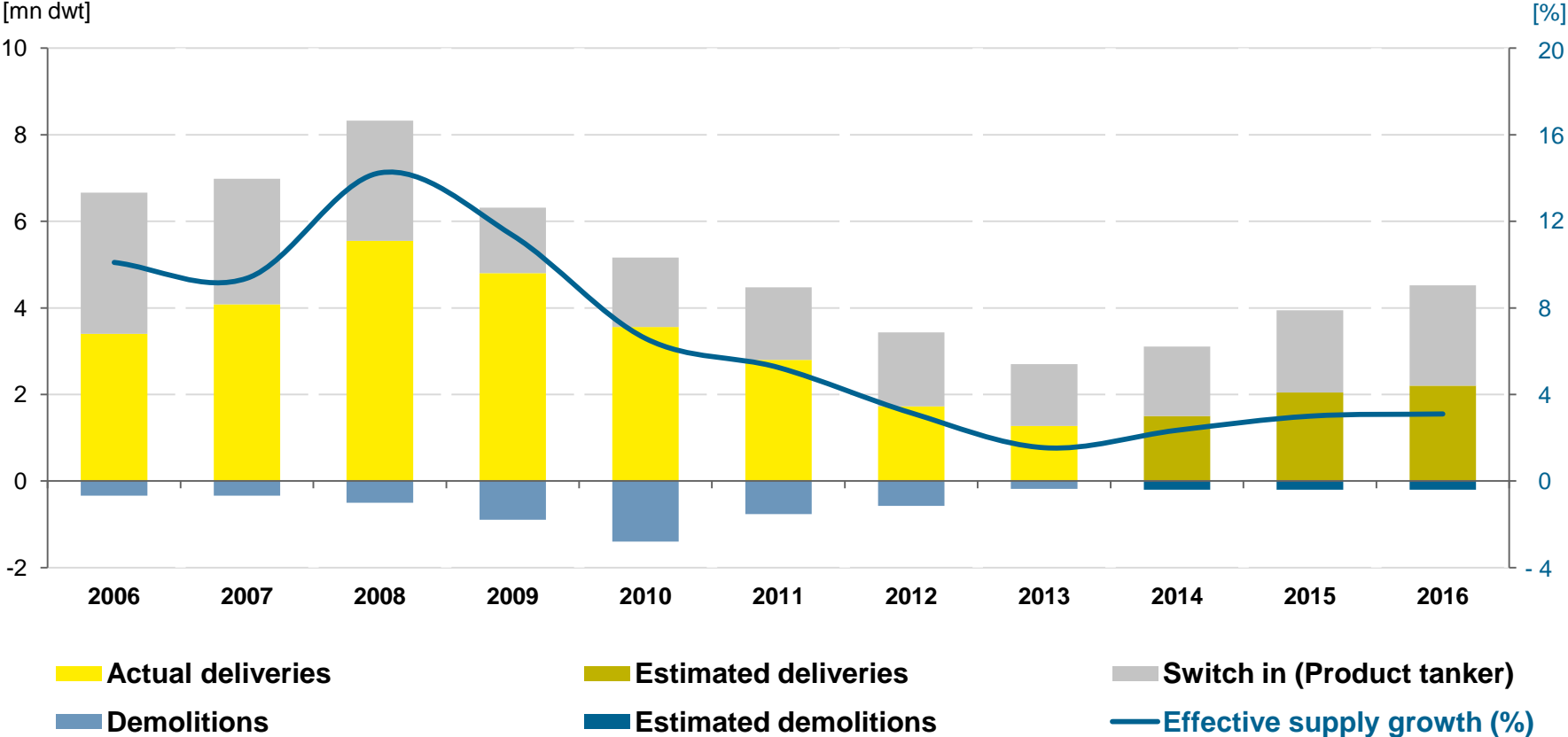
■ Organic chemicals 
 ■ Inorganic chemicals 
 ■ Veg. oils 
 ■ Other chemical cargoes 
 — Tonne mile demand growth (%)

Source: MSI / DVB Shipping & Offshore Research



# Chemical tanker – Supply dynamics

## Seaborne Trade – Organic, inorganic, veg. oil & others

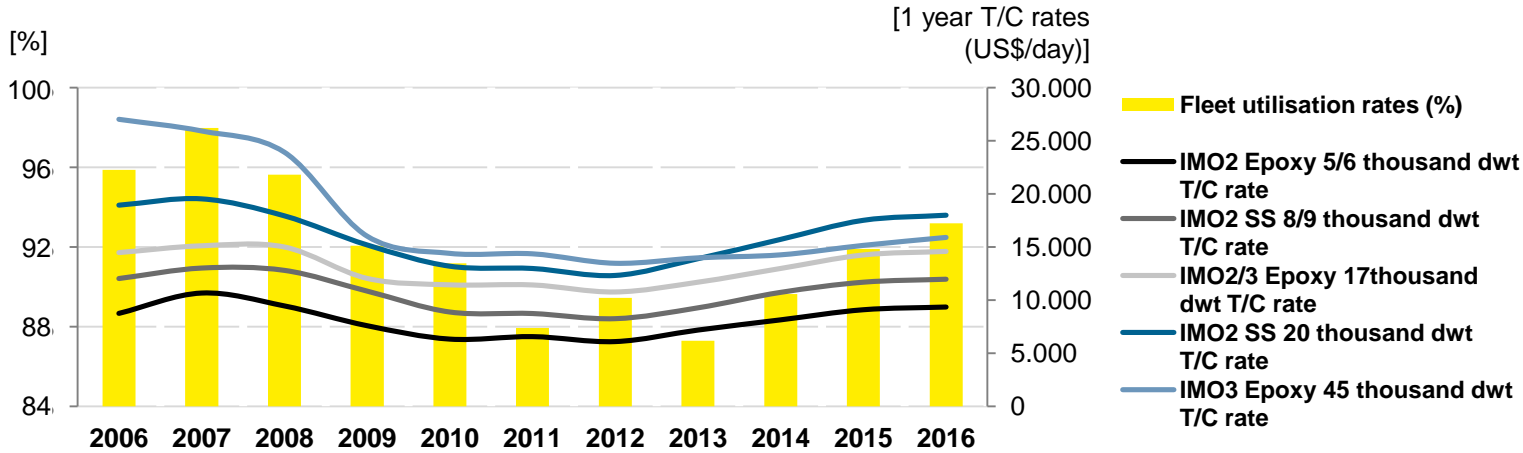


Source: KTR Maritime, Clarksons, MSI / DVB Shipping & Offshore Research

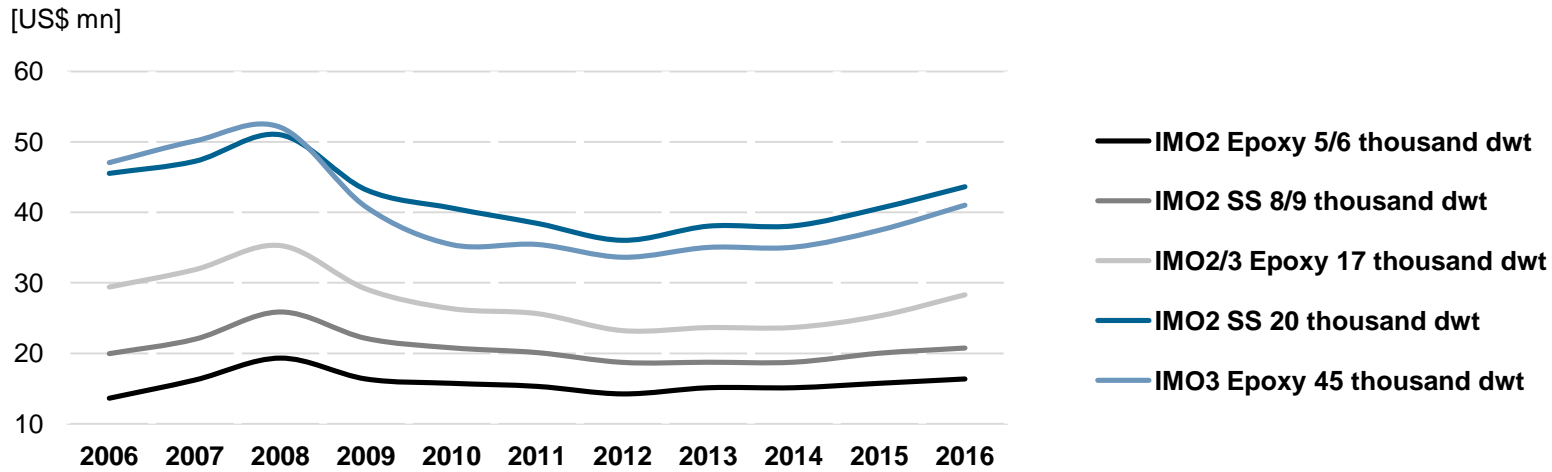


# Chemical tanker – Earnings and values

Utilisation and earnings



Asset values (new-building contract prices)



Source: MSI / DVB Shipping & Offshore Research

