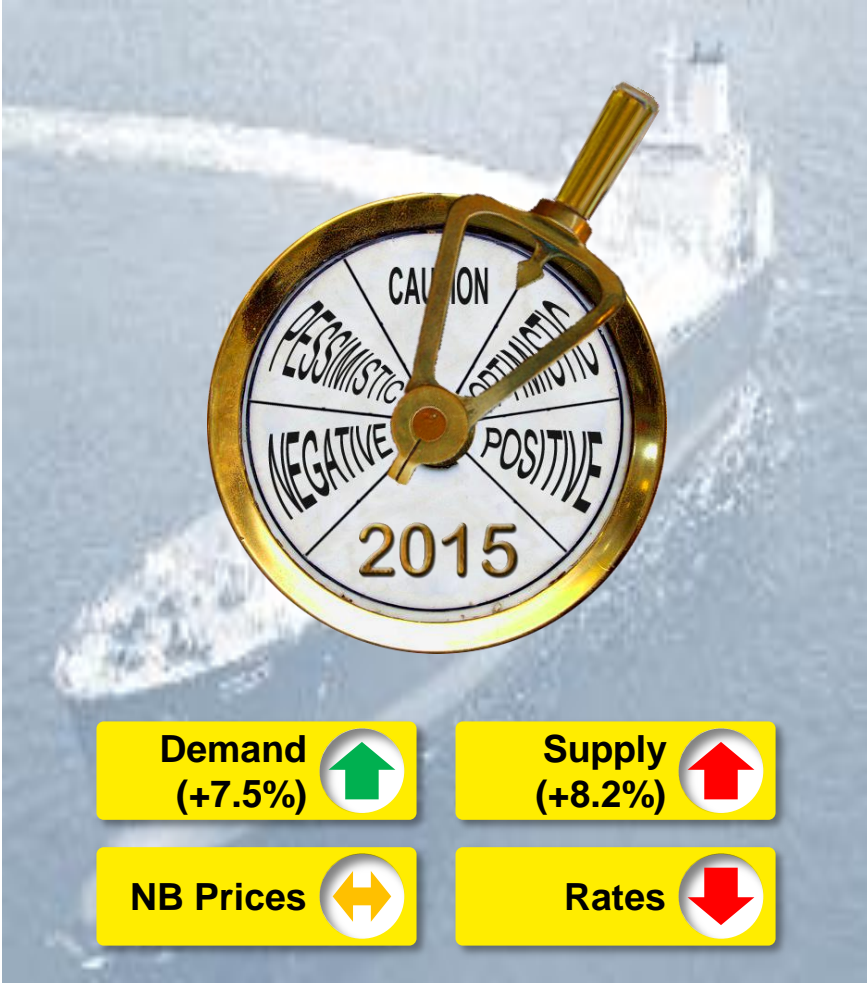
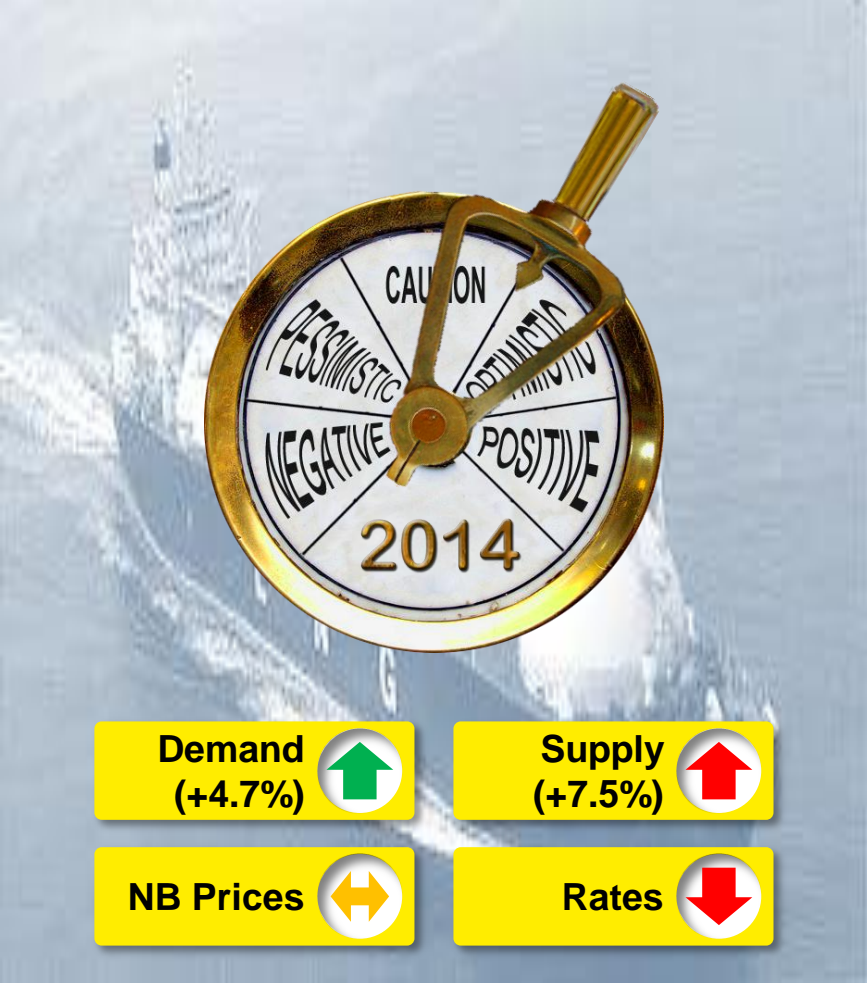


# DVB research video – November 2014

Henriette Brent-Petersen  
on LNG tanker

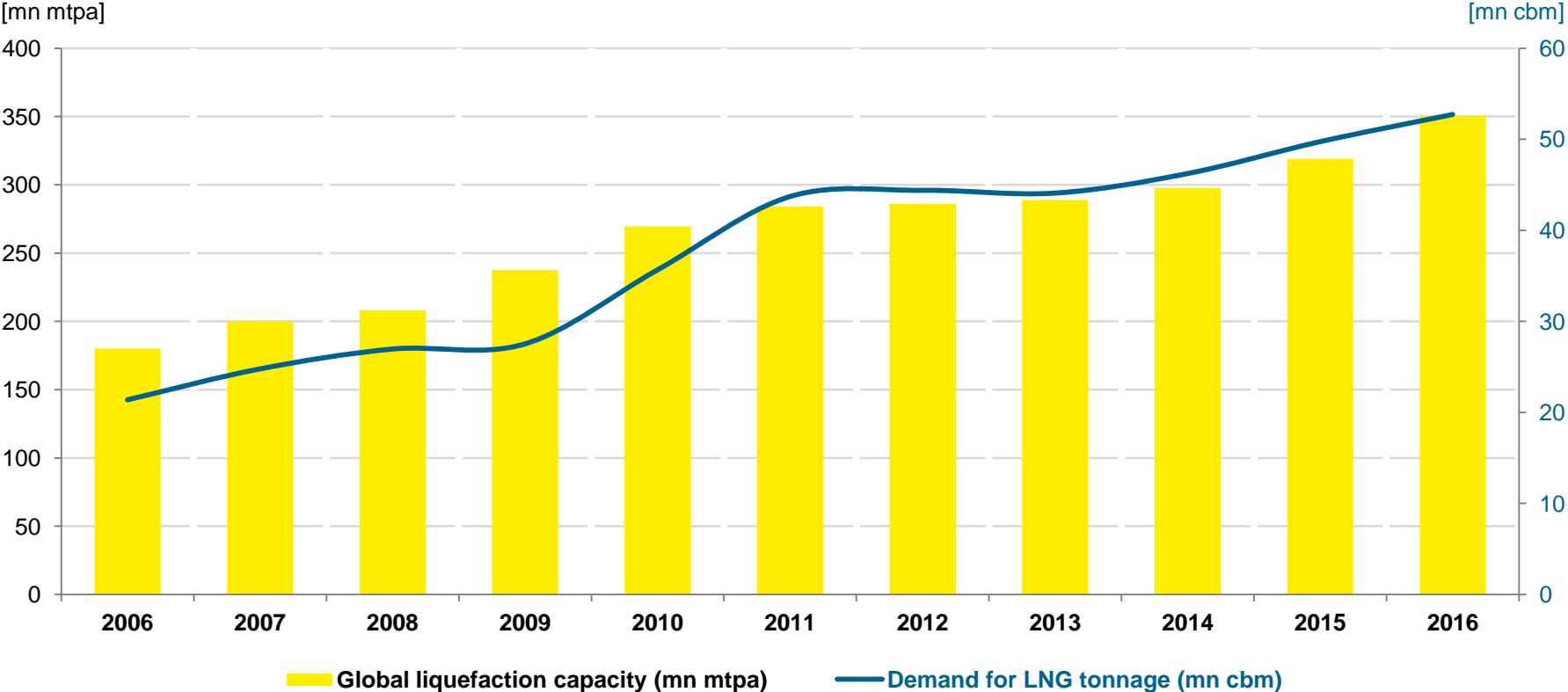


# LNG tanker – Market review



# LNG tanker – Demand dynamics

## Global liquefaction capacity and demand for LNG tonnage

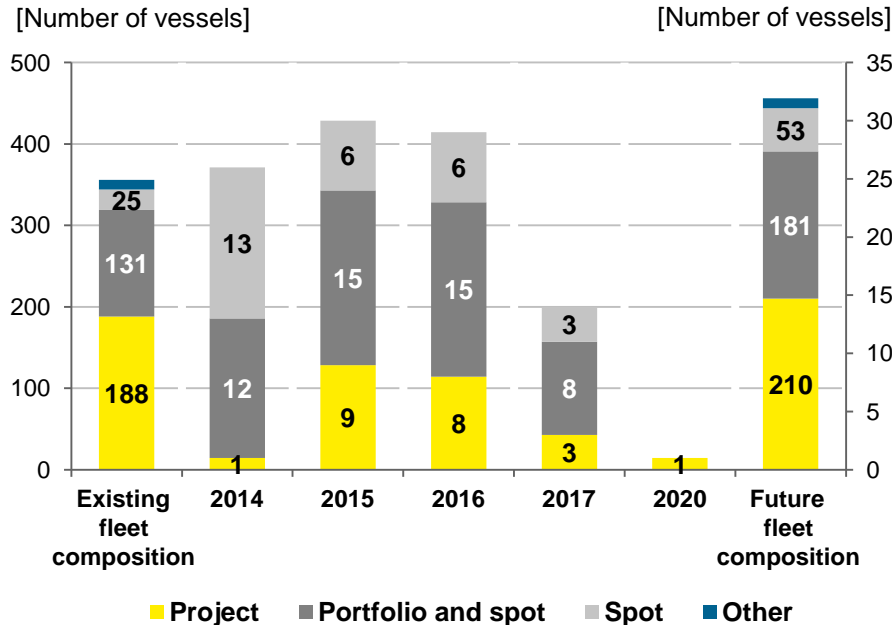


Source: MSI / DVB Shipping & Offshore Research

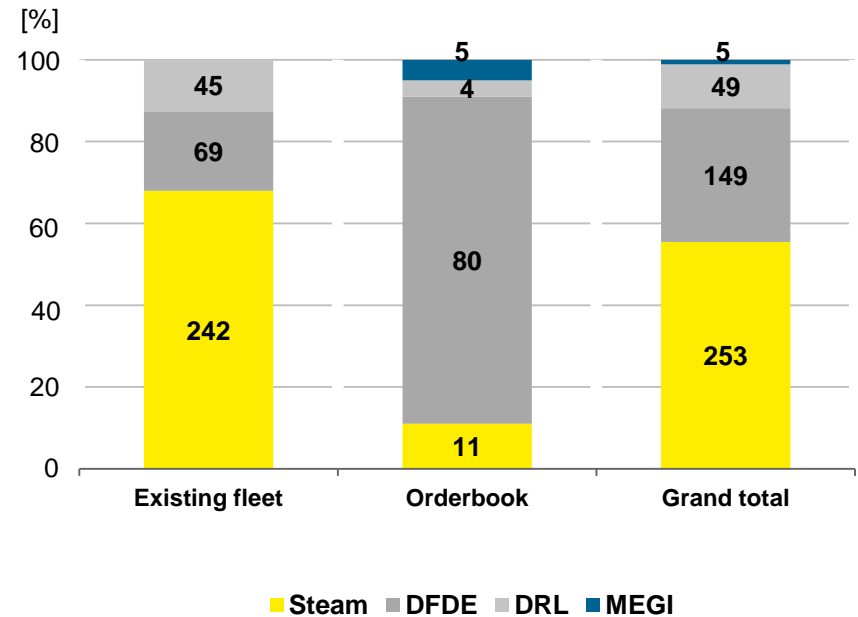


# LNG tanker – Supply dynamics

## Breakdown of LNG fleet by employment type



## Breakdown of LNG fleet by propulsion type

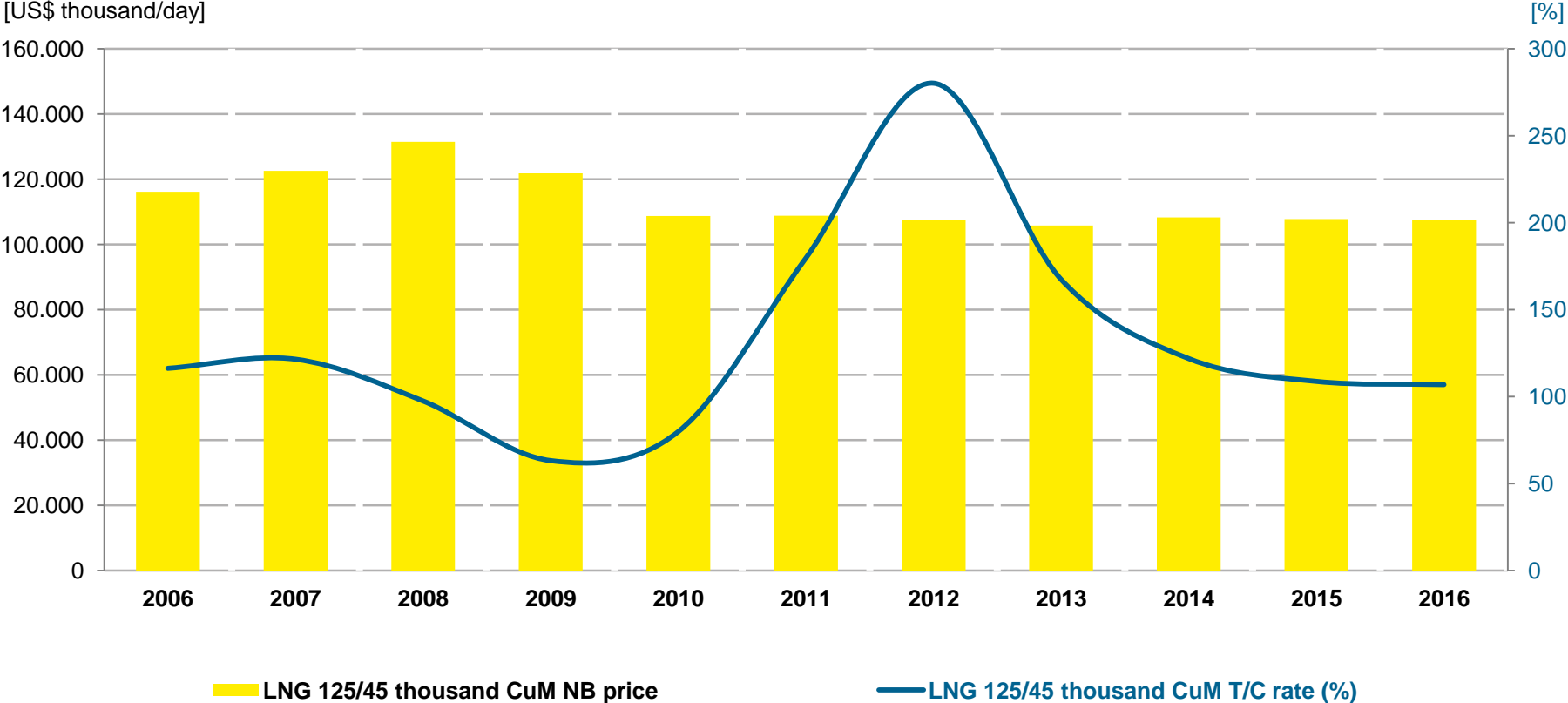


- 2015 and 2016 to be the peak of LNG tanker deliveries
- Two main structural trends in the supply side:
  1. An increasing number of uncommitted LNG tankers
  2. An increasing share of LNG tankers with DFDE engines

Source: Clarksons / DVB Shipping & Offshore Research

# LNG tanker – Earnings and values

## T/C rates and asset values



Source: MSI / DVB Shipping & Offshore Research

